



Local Government Solutions



City of San Jacinto
Community Facilities District No. 2003-2
2005/06 Annual Report
October 2005

Prepared by
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Robert Ritchie, Council Member
Ken Shaw, Council Member

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EXECUTIVE SUMMARY/SPECIAL ISSUES

General Information Summary

2005/06 Levy	Parcel Count	Delinquency Rate(1)
\$15,483.60	66	19.70%

(1) Delinquency Rate for FY 2004/05

The City does not have a foreclosure covenant because the District is non-bonded; however NBS recommends the City set up a delinquency management plan for the District. If and when the District experiences delinquencies, a delinquency management plan will allow the City to react in a timely manner and insure adequate funding for the cost and maintenance of the facilities.

1. 2005/06 LEVY

1.1. Special Tax Spread

All parcels are levied a Special Tax of 100% of their respective Maximum Special Tax Rate for Fiscal Year 2005/06. The following table provides the Special Tax Levy breakdown for the CFD for 2005/06.

Total Amount Levied	Maximum Special Tax	Percentage of Maximum
\$15,483.60	\$15,483.60	100%

1.2. Annual Levy Components

Pursuant to the California Streets and Highways Code, administrative expenses are identified by consultation with Agency staff to ensure that the District is self-supporting and is not being subsidized by the Agency's General Fund.

NBS will assist the Agency in identifying and recovering the following general costs:

- Agency administrative costs. This includes the value of Agency staff time spent on the administration of the District, calculated by using a fully-loaded salary rate that includes benefits and overhead costs. Any Agency expenses that have been incurred, such as copying and mailing expenses, are also recovered as part of this calculation.
- Trustee or Paying Agent costs. Includes the total of Trustee/Paying Agent charges to the Agency for the annual processing of payments to the bondholders, as well as registration and transfer functions that have been performed.
- County Auditor-Controller collection fees. Fees charged by the County Auditor-Controller to place the special tax installments on the tax roll each year are identified and recovered if the charge is subtracted from the amount submitted by NBS. This charge is typically either a flat, per-parcel charge or a percentage charge based on the amount submitted. If the Auditor-Controller adds their charge to the amount submitted, the amount shown on the tax bill will be slightly more than NBS records.
- Administration costs. Also fully recoverable are the costs incurred by Administrator in the year-round administration of the District, which includes the preparation of the annual levy, ongoing reporting to the Agency, and the tracking of activity within the District such as special tax prepayments, installment payments and parcel changes.
- Delinquency Management charges. The cost of any delinquency management actions taken on behalf of parcels with delinquencies, including the mailing of reminder, demand and/or foreclosure letters.
- Manual adjustments. If special circumstances and/or formation errors are discovered, credits and/or charges are made as necessary to the annual special tax installment amount for the specific parcels affected by the situation.

- NBS analyzes the fund balances each year. Interest earnings and/or surplus funds that exist may be applied to the annual levy as a credit to reduce each parcel's annual installment. These balances must also be closely monitored to prevent violations of IRS arbitrage regulations.

1.3. Levy Summary

The following table summarizes the components that make up the 2005/06 levy for the District. Information from the 2004/05 levy is also included for comparison purposes.

City of San Jacinto
CFD 2003-2
Final Budget for the 08/01/2005 Billing

Category	Item	08/01/2005 Amount	08/01/2004 Amount	Increase / (Decrease)
Maintenance				
	Sewer Facilities	\$9,000.00	\$9,000.00	\$0.00
	Subtotal:	<u>\$9,000.00</u>	<u>\$9,000.00</u>	<u>\$0.00</u>
Admin. Expenses				
	Other costs	\$1,983.60	\$1,500.00	\$483.60
	Administration costs	3,000.00	3,000.00	0.00
	Legal Expenses	1,500.00	1,500.00	0.00
	Subtotal:	<u>\$6,483.60</u>	<u>\$6,000.00</u>	<u>\$483.60</u>
Miscellaneous				
	Installment rounding	\$0.00	\$(0.84)	\$0.84
	Subtotal:	<u>\$0.00</u>	<u>\$(0.84)</u>	<u>\$0.84</u>
Grand Total:		\$15,483.60	\$14,999.16	\$484.44
Total Accounts:		66	66	0

2. DELINQUENCY MANAGEMENT

2.1. Delinquency Summary

The following table shows the 2004/05 delinquency rates for the District as of June 30, 2005:

2004/05 Levy	2004/05 Delinquencies	2004/05 Delinquency Rate	Delinquency Management Steps Taken
\$14,999.82	\$2,954.38	19.70%	None

NBS monitors the delinquency rate and reviews the delinquency situation after each payment date.

2.2. Foreclosure Covenant

The City does not have a foreclosure covenant because the District is non-bonded; however NBS recommends the City set up a delinquency management plan for the District. If and when the District experiences delinquencies, a delinquency management plan will allow the City to react in a timely manner and insure adequate funding for the cost and maintenance of the facilities.

2.3. Delinquency Summary Report

The following page summarizes delinquencies for the 2004/05 Fiscal Year.

City of San Jacinto

Delinquency Summary Report

District	Due Date	Billed Amount	Paid Amount	Delinquent Amount	Delinquent Amount %	Billed Installments	Paid Installments	Delinquent Installments	Delinquent Installments %	
2003-2	8/1/2004 Billing:									
	12/10/2004	\$7,499.58	\$7,499.58	\$0.00	0.00 %	66	66	0	0.00 %	
	4/10/2005	7,499.58	4,545.20	2,954.38	39.39 %	66	40	26	39.39 %	
	Subtotal:	\$14,999.16	\$12,044.78	\$2,954.38	19.70 %	132	106	26	19.70 %	
2003-2	Total:	\$14,999.16	\$12,044.78	\$2,954.38	19.70 %	132	106	26	19.70 %	
Agency Grand Total:		\$14,999.16	\$12,044.78	\$2,954.38	19.70 %					

3. RATE AND METHOD OF APPORTIONMENT

3.1. Special Tax Formula

Commencing with Fiscal Year 2004-2005 and for each following Fiscal Year without cessation, the City shall determine the amount of money to be collected from Taxable Property in CFD No. 2003-2. The City shall levy the Special Tax at up to the Maximum Rate until the levy equals the Special Tax Requirement, subject to the limitations specified in Section 53321(d) of the Act.

Notwithstanding the above, under no circumstances will the Special Taxes levied against any Assessor's Parcel used as a private residence be increased as a consequence of delinquency or default by the owner of any other Assessor's Parcel or Parcels within CFD No. 2003-2 by more than ten (10) percent per Fiscal Year, pursuant to Section 53321(d) of the Act, as in effect on the date of formation of CFD No. 2003-2.

3.2. Definitions

"Act" means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means the following actual or reasonably estimated costs directly related to the administration of CFD No. 2003-2: the costs of preparing the annual budget to provide the required services; the costs of computing the Special Taxes and of preparing the annual Special Tax collection schedules; the costs of collecting the Special Taxes; the costs of remitting the Special Taxes; costs of the City, including its legal counsel, in the discharge of the duties required of it under the Act, including public inquiries regarding the Special Taxes, the costs associated with the release of funds from any escrow account (to the extent not paid from other sources); the costs of the City or designee related to an appeal of the Special Tax and an allocable share of the salaries and overhead of the City staff directly relating to the foregoing; and the costs of the City or designee related to any rebate calculations for CFD No. 2003-2. Administrative Expenses shall also include amounts advanced by the City for any administrative purposes of CFD No. 2003-2.

"Assessor's Parcel" means a lot or parcel shown in an Assessor's Parcel Map with an assigned Assessor's Parcel number.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel number.

"Bonds" means any bonds or other indebtedness (as defined in the Act), whether in one or more series, secured by the levy of Special Taxes within CFD No. 2003-2.

"CFD Administrator" means an official of the City, or designee thereof, responsible for determining the Special Tax Requirement and providing for the levy and collection of Special Taxes.

"City" means the CITY OF SAN JACINTO, or its successors.

"Commercial" means parcels zoned or used for commercial, retail or industrial purposes as shown on County tax records.

"Council" means the City Council of the CITY OF SAN JACINTO, acting as the legislative body of CFD No. 2003-2.

"County" means the County of Riverside, California.

"Developed Property" means parcels with structures, buildings, or improvements, as shown on County records.

"Equivalent Dwelling Units" or "EDU's" means the factor for use in calculating the Residential Special Tax, being the number of habitable units per Assessor's Parcel as shown on County tax records.

"Exempt Property" means all property located within the boundaries of CFD No. 2003-2 which is exempt from the Special Tax pursuant to Section E below.

"Fiscal Year" means the period starting on each July 1 and ending on the following June 30.

"Indenture" means the indenture, fiscal agent agreement, trust agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time, and any instrument replacing or supplementing the same.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section C that can be levied by the City in any Fiscal Year on any Assessor's Parcel.

"Public Property" means property within the boundaries of CFD No. 2003-2 owned by, irrevocably offered or dedicated to, or for which an easement for purposes of public or private road right-of-way has been granted to the federal government, the State of California, the County, or any local government or other public agency, provided that any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified according to its use.

"Residential" means all parcels zoned or used for residential purposes as shown on County tax records.

"Special Tax" means the Special Tax to be levied in each Fiscal Year on each Assessor's Parcel of Taxable Property to fund the Special Tax Requirement.

"Square Foot/Feet" means the total amount of developed structures, as shown on County records.

"Special Tax Requirement" means that amount with respect to CFD No. 2003-2 determined by the City or designee as required in any Fiscal Year to pay for: (1) all maintenance and repair services required to operate the sewer lift station facility serving Tract 29384 in the County of Riverside, (2) including all energy costs, labor and materials required to operate the station (3), reasonably anticipated delinquent Special Taxes based on the delinquency rate for Special Taxes levied in the previous Fiscal Year, (4) repayment of any funds forwarded to or by the City for allowed services, (5) and Administrative Expenses, (6) less available funds.

"Taxable Property" means all property located within the boundaries of CFD No. 2003-2 which is not exempt from the Special Tax pursuant to Section E below.

3.3. Classification of Parcels Subject to Special Tax

Each Fiscal Year, all Taxable Property within CFD No. 2003-2 shall be classified as Residential or Exempt Property, and shall be subject to the Special Tax in accordance with the rate and method of

apportionment determined pursuant to Sections C and D below. Once property has been classified as Developed Property, the Special Tax applicable thereto may not decrease.

For purposes of determining the applicable Maximum Special Tax, all Taxable Property shall be assigned to the applicable classification set forth in Table 1 below. If more than one classification is applicable to a single Assessor's Parcel, the Maximum Special Tax for such Assessor's Parcel shall be the sum of the Maximum Special Tax for each such classification.

With respect to Residential property, the number of EDUs shall be determined by the number of actual residential units constructed or to be constructed on any Assessor's Parcel.

3.4. Termination of the Special Tax

The Maximum Special Tax shall be levied as necessary to satisfy the Special Tax Requirement without cessation.

3.5. Assignment of Maximum Special Tax

The Maximum Special Tax amounts are shown in the following table:

**Maximum Special Taxes
Fiscal Year 2005-2006**

Property Classification	Special Tax
Residential	\$234.60/EDU
Exempt	N/A

The Maximum Special Tax shall increase annually. The amount of the increase shall be 2% of the previous Fiscal Year's Maximum Special Tax. The increase shall commence with the 2005/2006 Fiscal Year.

3.6. Exempt Parcels

The Special Tax will not be levied against any property that is exempt as follows: Public Property, non-developable parcels, and common area parcels within Residential complexes. Taxable parcels that are acquired by a public entity after formation of CFD 2003-2 shall remain subject to the Special Tax pursuant to Section 53317.3 of the Act.

3.7. Manner of Collection

The Special Tax will be collected in the same manner, at the same time and be subject to the same penalties and interest as ordinary ad valorem property taxes. However, CFD No. 2003-2 may collect Special Taxes at a different time or in a different manner as determined by the City, if necessary to meet its financial obligations.

3.8. *Prepayment of Special Tax*

Not Applicable.

3.9. *Interpretations and Appeals*

The Council reserves the right to set administrative processes and pass resolutions intended to clarify the application of the Special Tax. In addition, the City reserves the right to use the most accurate data available, through site audits or City records, if the County records are inaccurate or incomplete. An Appeals procedure will also be established for any property owner questioning the application of the Special Tax. This procedure will be administered by City staff and the CFD Administrator. If the review procedure is not acceptable to the property owner, the Council may review application of the Special Tax. The Council's decision will be the final interpretation.

4. BACKGROUND INFORMATION

4.1. Description of Services

The types of facilities and services proposed to be provided and financed by the proposed community facilities district are the maintenance of sewer facilities, which have an estimated useful life of five years or longer.

4.2. Estimate of Costs of Services and Incidental Expenses

Cost of Maintenance of

Sewer Facilities	\$9,000
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Incidental Expenses

Legal Expenses	\$1,500
Annual Calculation of Special Taxes	\$3,000
Annual Charges for Levy of Special Tax	\$1,983.60

TOTAL	\$15,483.60
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4.3. Resolutions

The following pages show Resolution No. 2561, Approving the budget and levy of Special Taxes for FY 2004/05 within CFD No. 2003-2, dated July 15, 2004. This CFD has been ever-greened and therefore does not require a new resolution for FY 2005/06.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN JACINTO ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2003-2 (CFD 2003-2) APPROVING THE BUDGET AND LEVY OF SPECIAL TAXES FOR FY 2004/05 (CFD 2003-2 LEVY FOR FY 2004/2005)

WHEREAS, the City Council ("City Council") of the City of San Jacinto ("City") has previously completed proceedings pursuant to the Mello-Roos Community Facilities Act of 1982, commencing with Section 53311 of the Government Code of the State of California (the "Act") to form Community Facilities District No. 2003-2 ("CFD No. 2003-2"); and

WHEREAS, the types of public facilities to be provided for and financed by the District are the costs of maintenance of sewer facilities, which have an estimated useful life of five years or longer ("Facilities"), within and surrounding the District and within and surrounding the area of any territory to be annexed to the District in the future and the costs associated with the determination of the amount of and collection of taxes, the payment of taxes and costs otherwise incurred in order to carry out the authorized purposes of the District; and

WHEREAS, the special tax (Attachment A) shall be collected in the same manner as ordinary ad valorem property taxes are collected; and

WHEREAS, all special taxes in this district are levied without regard to property valuation; and

NOW, THEREFORE, The City Council of the City of San Jacinto does hereby resolve, determine and order as follows:

Section 1.

Pursuant to Section 53340 of the Act, the City hereby levies the special taxes on all nonexempt property (Attachment B) within CFD 2003-2 pursuant to the Rate and Method of Apportionment of the Special Tax for CFD 2003-2 (Attachment A).

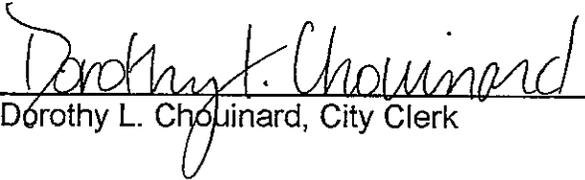
APPROVED AND ADOPTED this 15th day of July 2004 by the following vote:

Ayes: Carlson-Buydos, Shaw, Stubblefield, Ayres
Nays: None
Absent: Conner
Abstain: None

CITY OF SAN JACINTO

By:  _____
Jim Ayres, Mayor

ATTEST:



Dorothy L. Chouinard, City Clerk

APPROVED AS TO FORM:



City Attorney
Best, Best & Krieger, LLP

4.4. Boundary Map

The following page shows the boundaries of the CFD.

COPY

SHEET 1 OF 1

FILED THIS 19th DAY OF AUGUST 2003 AT THE HOUR OF 6 O'CLOCK P.M. IN BOOK 57 PAGE 71 OF MAPS OF ASSESSMENT AND COMMUNITY FACILITIES DISTRICTS IN THE OFFICE OF THE COUNTY RECORDER OF THE COUNTY OF RIVERSIDE, STATE OF CALIFORNIA.

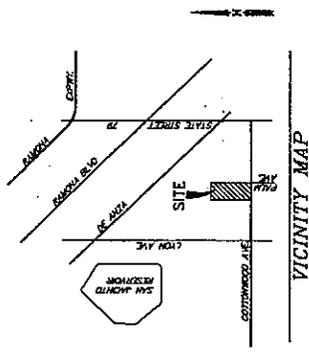
NO. 203-29384-1
FEE \$7.00
BY: GARY L. OBSEN, COUNTY RECORDER
DEPUTY

I HEREBY CERTIFY THAT THE WITHIN MAP SHOWING PROPOSED BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 2003-2 IN THE CITY OF SAN JACINTO, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, WAS APPROVED BY THE SAN JACINTO CITY COUNCIL AT A PUBLIC MEETING HELD ON THE 17th DAY OF AUGUST, 2003 BY ITS RESOLUTION NO. 248X.

Dorothy Chouinard
CITY CLERK

FILED IN THE OFFICE OF THE CITY CLERK OF THE CITY OF SAN JACINTO, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, THIS 20th DAY OF AUGUST, 2003.

Dorothy Chouinard
CITY CLERK



THE LINES AND DIMENSIONS FOR EACH LOT OR PARCEL OF LAND WITHIN THE DISTRICT ARE SHOWN ON THE ASSESSOR'S PARCEL MAPS ON FILE IN THE OFFICE OF THE RIVERSIDE COUNTY ASSESSOR.

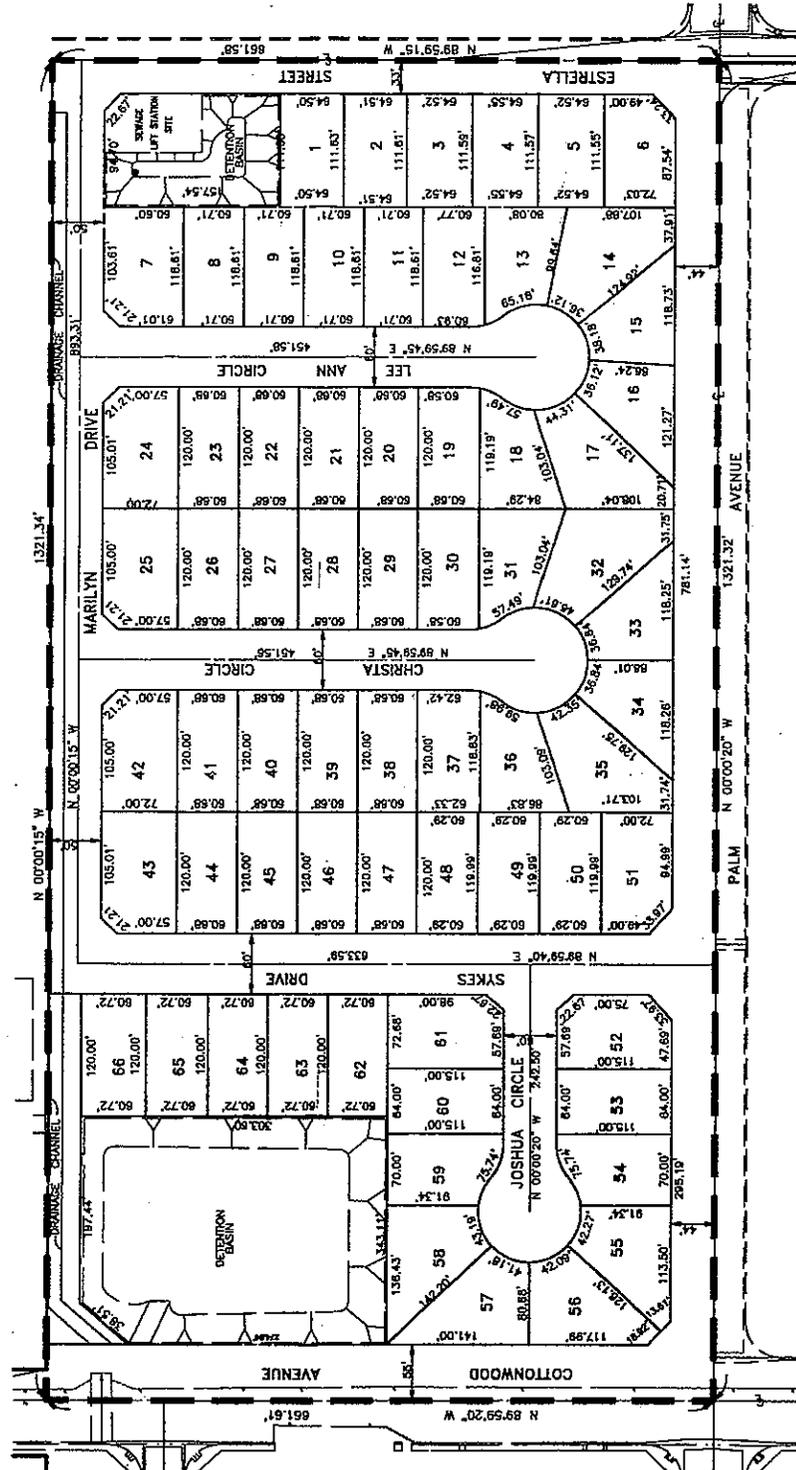
PREPARED BY:

GFB-FRIEDRICH & ASSOC., INC.
CONSULTING CIVIL ENGINEERS
6528 RIVERSIDE AVENUE, STE. 230,
RIVERSIDE, CA 92505
(909) 781-0811



8-5-03

PROPOSED BOUNDARIES OF COMMUNITY FACILITIES DISTRICT NO. 2003-2 for the CITY OF SAN JACINTO COUNTY OF RIVERSIDE, STATE OF CALIFORNIA



TRACT NO. 29384

LEGEND
--- COMMUNITY FACILITIES DISTRICT BOUNDARY



5. DELINQUENCY DETAIL

The following pages detail delinquencies for the 2004/05 Fiscal Year.

City of San Jacinto CFD 2003-2 Delinquency Detail Report

Late Charges Calculated Through 06/30/2005

Account ID	Owner	Due Date	Amount	Penalty	Interest	Fees	Total	Delinquency Mgmt. (1)	Misc (2)
431-490-001	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-002	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-003	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-004	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-005	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-006	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-007	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		

(1) Delinquency Management Codes: RL=Remainder Sent; DL=Default Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LT=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP = Payment Plan.
 (2) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

City of San Jacinto CFD 2003-2 Delinquency Detail Report

Late Charges Calculated Through 06/30/2005

Account ID	Owner	Due Date	Amount	Penalty	Interest	Fees	Total	Delinquency Mgmt (1)	Misc (2)
431-490-008	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-009	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-010	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-011	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-012	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-013	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-014	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		

(1) Delinquency Management Codes: RL=Reminder Sent; DL=Delinquent Letter Sent; SB=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FL=Foreclosure Letter Sent; OL=Other Letter Sent; FI=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; FC=Foreclosure Complete; LT=Litigation Guarantee; LGL=Legal Fees and Costs; OO=Other Fees; SO=Tax Roll Removal County Fee; PP = Payment Plan.
(2) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PMS=Partial Payment made, remainder delinquent.

City of San Jacinto CFD 2003-2 Delinquency Detail Report

Late Charges Calculated Through 06/30/2005

Account ID	Owner	Due Date	Amount	Penalty	Interest	Fees	Total	Delinquency Mgmt (1)	Misc (2)
431-490-015	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-016	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-017	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-018	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-019	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-020	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-021	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		

(1) Delinquency Management Codes: BL=Remitter Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FI=Foreclosure Letter Sent; OL=Other Letter Sent; OL=Judicial Foreclosure Initiated; CP=County Payment Plan; FH=Judicial Foreclosure on Hold/Special Case; PC=Foreclosure Complete; LI=Litigation Guarantee; LGL=Legal Fees and Costs; O=Other Fees; SQ=Tax Roll Removal County Fee; PP = Payment Plan.
(2) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankruptcy; PM=Partial Payment made, remainder delinquent.

City of San Jacinto CFD 2003-2 Delinquency Detail Report

Late Charges Calculated Through 06/30/2005

Account ID	Owner	Due Date	Amount	Penalty	Interest	Fees	Total	Delinquency Mgmt (1)	Misc (2)
431-490-022	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-023	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-024	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-025	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
431-490-029	CANADAY CO SAN JACINTO PARTNERS 17480 E 17TH ST #106 TUSTIN, CA 92780	04/10/2005	113.63	11.36	0.00	0.00	124.99		
	Account Subtotal:		\$113.63	\$11.36	\$0.00	\$0.00	\$124.99		
District Totals: 26 Accounts			\$2,954.38	\$295.36	\$0.00	\$0.00	\$3,249.74		
Report Totals: 26 Accounts			\$2,954.38	\$295.36	\$0.00	\$0.00	\$3,249.74		

(1) Delinquency Management Codes: RL=Reminder Sent; DL=Demand Letter Sent; SR=Tax Roll Removal Requested; SC=Tax Roll Removal Confirmed; FC=Foreclosure Complete; LI=Litigation Guaranteed; LG=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan;
FH=Judicial Foreclosure on Hold/Special Case; FCP=Foreclosure Complete; LGL=Legal Fees and Costs; O=Other Fees; SO=Tax Roll Removal County Fee; PP=Payment Plan.

(2) Miscellaneous Codes: DB=Direct Bill Sent; BK=Declared Bankrupt; PM=Partial Payment made, remainder delinquent.

6. 2005/06 SPECIAL TAX ROLL

The following pages provide the 2005/06 Special Tax Roll for the CFD.

City of San Jacinto CFD 2003-2

8/1/2005 Billing Final Detail Report

Account ID	Property ID	DB	Levy Amt	Total
431-490-001	431-490-001-6		\$234.60	\$234.60
431-490-002	431-490-002-7		234.60	234.60
431-490-003	431-490-003-8		234.60	234.60
431-490-004	431-490-004-9		234.60	234.60
431-490-005	431-490-005-0		234.60	234.60
431-490-006	431-490-006-1		234.60	234.60
431-490-007	431-490-007-2		234.60	234.60
431-490-008	431-490-008-3		234.60	234.60
431-490-009	431-490-009-4		234.60	234.60
431-490-010	431-490-010-4		234.60	234.60
431-490-011	431-490-011-5		234.60	234.60
431-490-012	431-490-012-6		234.60	234.60
431-490-013	431-490-013-7		234.60	234.60
431-490-014	431-490-014-8		234.60	234.60
431-490-015	431-490-015-9		234.60	234.60
431-490-016	431-490-016-0		234.60	234.60
431-490-017	431-490-017-1		234.60	234.60
431-490-018	431-490-018-2		234.60	234.60
431-490-019	431-490-019-3		234.60	234.60
431-490-020	431-490-020-3		234.60	234.60
431-490-021	431-490-021-4		234.60	234.60
431-490-022	431-490-022-5		234.60	234.60
431-490-023	431-490-023-6		234.60	234.60
431-490-024	431-490-024-7		234.60	234.60
431-490-025	431-490-025-8		234.60	234.60
431-490-026	431-490-026-9		234.60	234.60
431-490-027	431-490-027-0		234.60	234.60
431-490-028	431-490-028-1		234.60	234.60
431-490-029	431-490-029-2		234.60	234.60
431-490-030	431-490-030-2		234.60	234.60
431-490-031	431-490-031-3		234.60	234.60
431-490-032	431-490-032-4		234.60	234.60
431-490-033	431-490-033-5		234.60	234.60
431-490-034	431-490-034-6		234.60	234.60
431-490-035	431-490-035-7		234.60	234.60
431-490-036	431-490-036-8		234.60	234.60
431-490-037	431-490-037-9		234.60	234.60
431-490-038	431-490-038-0		234.60	234.60
431-490-039	431-490-039-1		234.60	234.60
431-490-040	431-490-040-1		234.60	234.60
431-490-041	431-490-041-2		234.60	234.60
431-490-042	431-490-042-3		234.60	234.60
431-490-043	431-490-043-4		234.60	234.60
431-490-044	431-490-044-5		234.60	234.60
431-490-045	431-490-045-6		234.60	234.60
431-490-046	431-490-046-7		234.60	234.60

City of San Jacinto CFD 2003-2

8/1/2005 Billing Final Detail Report

Account ID	Property ID	DB	Levy Amt	Total
431-490-047	431-490-047-8		234.60	234.60
431-490-048	431-490-048-9		234.60	234.60
431-490-049	431-490-049-0		234.60	234.60
431-490-050	431-490-050-0		234.60	234.60
431-490-051	431-490-051-1		234.60	234.60
431-491-001	431-491-001-9		234.60	234.60
431-491-002	431-491-002-0		234.60	234.60
431-491-003	431-491-003-1		234.60	234.60
431-491-004	431-491-004-2		234.60	234.60
431-491-005	431-491-005-3		234.60	234.60
431-491-006	431-491-006-4		234.60	234.60
431-491-007	431-491-007-5		234.60	234.60
431-491-008	431-491-008-6		234.60	234.60
431-491-009	431-491-009-7		234.60	234.60
431-491-010	431-491-010-7		234.60	234.60
431-491-011	431-491-011-8		234.60	234.60
431-491-012	431-491-012-9		234.60	234.60
431-491-013	431-491-013-0		234.60	234.60
431-491-014	431-491-014-1		234.60	234.60
431-491-015	431-491-015-2		234.60	234.60
66 Accounts			\$15,483.60	\$15,483.60