

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: San Jacinto
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	
A	\$ 41,405
B	-
C	41,405
D	-
E	\$ 370,025
F	300,025
G	70,000
H	\$ 411,430

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	370,025
J	(36,761)
K	\$ 333,264

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	370,025
M	-
N	370,025

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Fred Frontino	Chairman
Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 12,665,087		\$ -	\$ 41,405	\$ -	\$ 300,025	\$ 70,000	\$ 411,430	
1	2005 Tax Allocation Bonds	Bonds Issued On or	5/17/2005	8/1/2034	Union Bank	Bonds issued to fund various projects	San Jacinto	11,657,395	N				168,703		\$ 168,703	
2	Loan from Taxing Entity	Third-Party Loans	9/20/1983	12/31/2028	Eastern Municipal Water District	Loan against future tax increment	San Jacinto	19,052	N				1,270		\$ 1,270	
3	Employee Costs	Admin Costs	1/1/2014	6/30/2014	Employees - City of San Jacinto	Administrative Cost Allowance - Payroll & benefits	San Jacinto	59,395	N					29,698	\$ 29,698	
5	Contract for consulting services	Professional Services	3/1/2011	6/30/2014	Thirtieth Street Architects	Main St. Façade Improvements	San Jacinto	10,000	N				10,000		\$ 10,000	
7	Contract for consulting services	Legal	1/1/2014	6/30/2014	Best Best & Krieger, LLP	Legal counsel	San Jacinto	40,000	N					20,000	\$ 20,000	
8	Housing rehab loan	OPA/DDA/Construction	10/6/2009	10/6/2054	Julien Kim & various contractors	Housing rehab loan	San Jacinto	41,405	N		41,405				\$ 41,405	
9	Contract for fiscal agent services	Fees	5/17/2005	8/1/2034	Union Bank	Fiscal agent services related to Bond debt	San Jacinto	40,000	N				2,000		\$ 2,000	
11	Administrative costs	Admin Costs	1/1/2014	6/30/2014	Various vendors	Administrative Cost Allowance - Miscellaneous costs	San Jacinto	40,605	N					20,302	\$ 20,302	
12	Loan from Sponsoring Entity	City/County Loans On or Before 6/27/11	6/19/2008	7/1/2034	City of San Jacinto	Loan ratified and amended by OB	San Jacinto	607,235	N				43,052		\$ 43,052	
13	Administrative costs - Housing	Admin Costs	2/18/2014	7/1/2018	San Jacinto Housing Authority	Housing Entity Administrative Cost Allowance	San Jacinto	150,000	N				75,000		\$ 75,000	
															\$ -	
															\$ -	
															\$ -	
															\$ -	

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)				406,958		(125,885)	F = Bond DS on ROPS III, paid in 8/13; H = Available actual cash less F, is \$82,506 less than (\$43,379) reported on ROPS 13-14B, which did not match our books	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013						165,197	Received in 6/13, based on ROPS 13-14A	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs				406,958		76,417	Report of PPAs L & Q less H4	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A						172,933	Bond DS on ROPS 13-14A	
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						36,761	Automatic from Report of PPAs
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (246,799)		
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 172,933	\$ -	\$ (210,038)		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014						507,652	Per DOF approval letter dated 10/30/13, received in 1/14	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)				172,933		99,720	RPTTF items on ROPS 13-14B	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B						407,932	Bond DS on ROPS 13-14B	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (210,038)		

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
 Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14A (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15A (July through December 2014) period will be offset by the SA's self-reported ROPS 13-14A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
		\$ -	\$ -	\$ 448,363	\$ 406,958	\$ -	\$ -	\$ 216,111	\$ 216,111	\$ 216,111	\$ 187,482	\$ 28,629	\$ 70,000	\$ 70,000	\$ 70,000	\$ 61,868	\$ 8,132	\$ 36,761			
1	2005 Tax Allocation	-	-	406,958	406,958	-	-	172,933	172,933	\$ 172,933	172,933	\$ -	-	-	-	-	\$ -	\$ -			
2	Loan from Taxing	-	-	-	-	-	-	1,270	1,270	\$ 1,270	1,270	\$ -	-	-	-	-	\$ -	\$ -			
3	Employee Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	\$ -			
4	Contract for consulting services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	\$ -			
5	Contract for consulting services	-	-	-	-	-	-	40,000	40,000	\$ 40,000	11,371	\$ 28,629	-	-	-	-	\$ -	\$ 28,629			
6	Contract for consulting services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	\$ -			
7	Contract for consulting services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	\$ -			
8	Housing rehab loan	-	-	41,405	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	\$ -			
9	Contract for fiscal agent services	-	-	-	-	-	-	1,908	1,908	\$ 1,908	1,908	\$ -	-	-	-	-	\$ -	\$ -			
10	Contract for construction	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	\$ -			
11	Administrative costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	\$ -	\$ -			
										\$ -		\$ -					\$ -	\$ -			
										\$ -		\$ -					\$ -	\$ -			

Recognized Obligation Payment Schedule 14-15A - Notes

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
12	The previously paid off City loan was ratified and amended by the Oversight Board on 09/25/13. It was also approved by the DOF. Payment amount was calculated based on the DOF's Sponsoring Entity Loan Repayment Calculator.
13	AB 471 was signed into law on 02/18/14, and is effective immediately. Accordingly, the minimum amount of \$150,000 has been included as the Housing Entity Administrative Cost Allowance. This amount has been included as RPTTF Non-Admin costs, since it should not be included as part of the Successor Agency's administrative cost allowance.