

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: San Jacinto
 Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 41,405
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	41,405
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 507,652
F Non-Administrative Costs (ROPS Detail)	437,652
G Administrative Costs (ROPS Detail)	70,000
H Current Period Enforceable Obligations (A+E):	\$ 549,057
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	507,652
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(24,242)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 483,410
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	507,652
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	507,652

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Fred Frontino	Chairman
Name	Title
/s/ _____	_____
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.											
A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources							Total	Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)				176,958		230,043	(7,918)	\$ 399,083		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller						155,000	38,941	\$ 193,941		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs				176,958		32,887	43,842	\$ 253,687		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III						406,958		\$ 406,958		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						24,242	-	\$ 24,242	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (54,802)	\$ (12,819)	\$ (91,863)		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ 406,958	\$ -	\$ (30,560)	\$ (12,819)	\$ 339,337		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						95,197	70,000	\$ 165,197		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)				406,958		43,179	70,000	\$ 520,137		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A						172,932		\$ 172,932		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (151,474)	\$ (12,819)	\$ (188,535)		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 12,265,505		\$ -	\$ 41,405	\$ -	\$ 437,652	\$ 70,000	\$ 549,057
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/17/2005	8/1/2034	Union Bank	Bonds issued to fund various projects	San Jacinto	12,065,328	N				407,932		\$ 407,932
2	Loan from Taxing Entity	Third-Party Loans	9/20/1983	12/31/2028	Eastern Municipal Water District	Loan against future tax increment	San Jacinto	19,052	N				-		\$ -
3	Employee Costs	Admin Costs	1/1/2014	6/30/2014	Employees - City of San Jacinto	Administrative Cost Allowance - Payroll & benefits	San Jacinto	39,222	N					39,222	\$ 39,222
4	Contract for consulting services	Professional Services	4/15/2010	10/31/2012	Raymond Bragg	Main St. Façade Improvements	San Jacinto	-	Y						\$ -
5	Contract for consulting services	Professional Services	3/1/2011	6/30/2014	Thirtieth Street Architects	Main St. Façade Improvements	San Jacinto	29,720	N				29,720		\$ 29,720
6	Contract for consulting services	Dissolution Audits	1/1/2014	6/30/2014	Rogers Anderson Malody & Scott, LLP	RDA closeout audit & SA audit - FY 2011/2012	San Jacinto	-	Y						\$ -
7	Contract for consulting services	Legal	1/1/2014	6/30/2014	Best Best & Krieger, LLP	Legal counsel	San Jacinto	20,000	N					20,000	\$ 20,000
8	Housing rehab loan	OPA/DDA/Construction	10/6/2009	10/6/2054	Julien Kim & various contractors	Housing rehab loan	San Jacinto	41,405	N		41,405				\$ 41,405
9	Contract for fiscal agent services	Fees	5/17/2005	8/1/2034	Union Bank	Fiscal agent services related to Bond debt	San Jacinto	40,000	N				-		\$ -
10	Contract for construction	OPA/DDA/Construction	7/27/2011	6/30/2012	Senior Home Repair, Inc.	Senior home repair program	San Jacinto	-	Y						\$ -
11	Administrative costs	Admin Costs	1/1/2014	6/30/2014	Various vendors	Administrative Cost Allowance - Miscellaneous costs	San Jacinto	10,778	N					10,778	\$ 10,778
															\$ -
															\$ -
															\$ -

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	On Line #1 on ROPS Detail, increase in Total Outstanding Debt is due to non-inclusion of interest on prior ROPS. Principal amount due as of 1/1/14 is \$7,780,000 and interest payments due until August 2034 is \$4,458,260, for a total of \$12,238,260.
9	On Line #9 on ROPS Detail, increase in Total Outstanding Obligation is due to 20 years remaining on Debt x \$2,000 (estimated) for Fiscal Agent services, for a total of \$40,000, payable annually in July.